



SWAZILAND

CONSUMER PRICE INDEX

OCTOBER 2016 REPORT



2005



2010



2015

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Statistical News for October 2016

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The headline inflation rate in October 2016 (i.e. the annual percentage change in the CPI in October 2016 compared with that of October 2015) for the country is 8.2 %. This annual rate of inflation is 0.1 index points lower than the corresponding annual rate of 8.3 % observed in September 2016.

The Month on Month inflation rate (i.e. the percentage change in the CPI in October 2016 compared with that of September 2016) is 0.1 %.

This higher headline inflation was due to increasing annual rates of change reflected in October in the price indices for:

- Miscellaneous goods and services which increased from 4.1 % in September 2016 to 6.0 % in October 2016.
- Health which increased from 0.1 % in September 2016 to 0.4 % in October 2016.
- Food and non-alcoholic beverages which increased from 17.5 % in September 2016 to 17.6 % in October 2016.

The increasing rates were slightly counteracted by decreasing rates of growth in the price indices for:

- Recreation and culture which decreased from 4.9 % in September 2016 to 4.0 % in October 2016.
- Furnishing, household equipment and routine maintenance which decreased from 6.6 % in September 2016 to 5.9 % in October 2016.
- Transport which also showed a decrease from 10.3 % in September 2016 to 9.9 % in October 2016.

Consumer Price Index (CPI) is a measure of the average change in prices of a fixed market basket of goods and services, for a given time history.

Headline Inflation rate is a measure of the annual percentage change in CPI for a given time.

Month on Month inflation rate is a measure of the monthly percentage change in CPI from previous month.

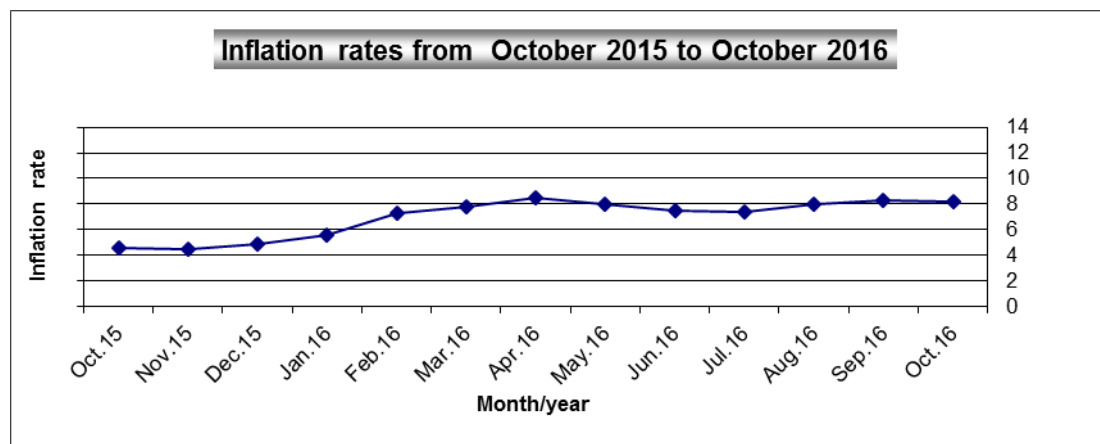
NB: Detailed statistical tables of the CPI are available on request.

A summary of the national and main group CPI and Inflation rate for October 2016 is shown in the Table as follows:

Table 1: National and main group CPI and Inflation rate for October 2016 (Base period: December 2012 = 100)

	Main Groups (COICOP classification)	Weight	CPI	Month-Month Inflation rate	Headline Inflation rate breakdown
			Oct	Oct	Oct
1	Food & Non Alcoholic beverages	29.22	135.1	0.1	17.6
2	Alcoholic beverages & Tobacco	0.39	119.6	2.0	4.8
3	Clothing & Footwear	3.42	131.4	1.2	8.7
4	Housing and Utilities	29.15	118.2	0.0	3.7
5	Furnishing and Household equipment	4.75	118.6	-0.5	5.9
6	Health	3.39	115.7	0.3	0.4
7	Transport	10.50	125.0	0.1	9.9
8	Communications	2.74	109.3	0.0	2.6
9	Recreation and Culture	1.07	123.9	0.4	4.0
10	Education	9.11	132.0	0.0	2.4
11	Restaurants and Hotels	1.79	117.4	-0.1	2.1
12	Miscellaneous Goods and Services	4.47	124.5	1.4	6.0
	National / All Items	100	125.3	0.1	8.2

Graph: Year on year inflation rates series from October 2015 to October 2016



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Table 2: All items index (December 2012 = 100) and year on year inflation rates series.

		Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sept	Oct	Nov	Dec	Aver
2011	All Index	86.09	87.03	87.75	88.59	89.25	89.43	89.59	90.45	90.65	91.23	91.50	92.37	89.5
	Inflation rate	4.3	4.2	5.5	6.6	7.1	6.4	6.4	6.1	6.1	6.0	6.4	6.5	6.1
2012	All Index	94.1	95.2	95.4	97.1	97.3	97.4	97.4	98.1	98.5	99.5	99.8	100.0	97.5
	Inflation rate	9.3	9.4	8.8	9.6	9.0	9.0	9.0	8.7	8.5	8.7	9.1	9.1	8.9
2013	All Index	100.2	101.6	101.8	102.5	102.7	102.9	103.3	103.8	104.1	104.2	104.2	104.4	103.0
	Inflation rate	6.5	6.7	6.6	5.6	5.5	5.6	5.6	6.0	5.9	5.7	4.7	4.4	5.6
2014	All Index	104.9	106.4	107.0	108.0	108.3	108.3	109.7	110.1	110.6	110.7	111.0	110.9	108.8
	Inflation rate	4.7	4.7	5.1	5.3	5.5	5.3	5.3	6.2	6.0	6.2	6.3	6.6	5.6
2015	All Index	110.7	111.7	112.1	113.3	114.1	114.6	115.1	115.3	115.6	115.8	116.0	116.3	114.2
	Inflation rate	5.6	5.0	4.7	4.9	5.4	5.7	4.9	4.8	4.5	4.6	4.5	4.9	5.0
2016	All Index	117.0	119.8	120.8	123.0	123.2	123.2	123.6	124.6	125.2	125.3			
	Inflation rate	5.6	7.3	7.8	8.5	8.0	7.5	7.4	8.0	8.3	8.2			

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